

SHANTILAL J MEHTA

ADDRESS:
PLOT NO. 73
SECTOR 50E
NERUL
NAVI MUMBAI
400706

Date: October 14, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Script Code: 539332

To,
National Stock Exchange of India Limited,
Plot No. C-1, G - Block,
Bandra Kurla Complex,
Mumbai - 400051
Script Code: NAVKARCORP

To,
Navkar Corporation Limited
205-206,
J K Chambers,
Sector 17, Vashi,
Navi Mumbai - 400703

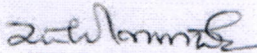
Dear Sir / Madam,

Subject: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

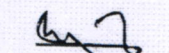
Please find attached a disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of 10,59,19,675 equity shares of Navkar Corporation Limited sold through an off-market purchase, pursuant to the terms a share purchase agreement entered into on 27 June 2024.

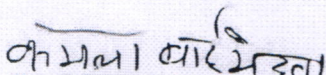
Request you to take the same on your record and acknowledge.

Yours faithfully,

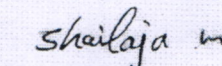

Shantilal J Mehta


Nemichand J Mehta


Jayesh N Mehta


Kamalabai S. Mehta

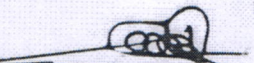

Seema Mehta



Shailaja Mehta

For Shailaja Mehta Family Trust For Nemichand Mehta Family Trust


Shailaja Mehta Family Trust


Nemichand Mehta Family Trust


Kunthukumar S. Mehta


Sidhartha Corporation Private Limited



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART A

Name of the Target Company (TC)	Navkar Corporation Limited		
Name of the Sellers	Shantilal Jayavantraj Mehta (Promoter) Nemichand J Mehta (Promoter) Kunthukumar S Mehta (Promoter Group) Jayesh Nemichand Mehta (Promoter Group) Kamalabai S Mehta (Promoter Group) Seema Mehta (Promoter Group) Shailaja Nemichand Mehta (Promoter Group) Sidhartha Corporation Private Limited (Promoter Group) Shailaja Mehta Family Trust (Sole Trustee-Nemichand Mehta) (Promoter Group) Nemichand Mehta Family Trust (Sole Trustee-Nemichand J Mehta) (Promoter Group)		
Whether the acquirer belongs to Promoter/Promoter group	Prior to the sale of 70.37% of shareholding, the Sellers were part of the promoter group of the TC. The Sellers are no longer part of the promoter group of the TC following the sale of shareholding to JSW Port Logistics Private Limited.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	10,59,19,675	70.37%	70.37%
(i) Shantilal Jayavantraj Mehta	4,59,49,253	30.53%	30.53%
(ii) Nemichand J Mehta	12,68,075	0.84%	0.84%
(iii) Kunthukumar S Mehta	21,00,000	1.40%	1.40%
(iv) Jayesh Nemichand Mehta	30,000	0.02%	0.02%
(v) Kamalabai S Mehta	30,000	0.02%	0.02%
(vi) Seema Mehta	30,000	0.02%	0.02%
(vii) Shailaja Nemichand Mehta	1,000	0.00%	0.00%
(viii) Sidhartha Corporation Private Limited	92,48,347	6.14%	6.14%

(ix)	Shailaja Mehta Family Trust (Sole Trustee-Nemichand Mehta)	2,88,99,000	19.20%	19.20%
(x)	Nemichand Mehta Family Trust (Sole Trustee-Nemichand J Mehta)	1,83,64,000	12.20%	12.20%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c)	Voting rights (VR) otherwise than by shares	-	-	-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e)	Total (a+b+c+d)	10,59,19,675	70.37%	70.37%
Details of acquisition/sale				
a)	Shares carrying voting rights acquired/sold	10,59,19,675	70.37%	70.37%
(i)	Shantilal Jayavantraj Mehta	4,59,49,253	30.53%	30.53%
(ii)	Nemichand J Mehta	12,68,075	0.84%	0.84%
(iii)	Kunthukumar S Mehta	21,00,000	1.40%	1.40%
(iv)	Jayesh Nemichand Mehta	30,000	0.02%	0.02%
(v)	Kamalabai S Mehta	30,000	0.02%	0.02%
(vi)	Seema Mehta	30,000	0.02%	0.02%
(vii)	Shailaja Nemichand Mehta	1,000	0.00%	0.00%
(viii)	Sidhartha Corporation Private Limited	92,48,347	6.14%	6.14%
(ix)	Shailaja Mehta Family Trust (Sole Trustee-Nemichand Mehta)	2,88,99,000	19.20%	19.20%
(x)	Nemichand Mehta Family Trust (Sole Trustee-Nemichand J Mehta)	1,83,64,000	12.20%	12.20%
b)	VRs acquired /sold otherwise than by shares	-	-	-
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d)	Shares encumbered / invoked/released by the acquirer	-	-	-
e)	Total (a+b+c+/-d)	10,59,19,675	70.37%	70.37%

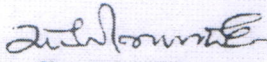
After the acquisition/sale, holding of:				
a)	Shares carrying voting rights	-	-	-
b)	Shares encumbered with the acquirer	-	-	-
c)	VRs otherwise than by shares	-	-	-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e)	Total (a+b+c+d)	-	-	-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		Off-market transfer		

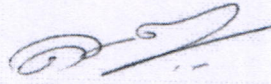
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	11 October 2024
Equity share capital / total voting capital of the TC before the said acquisition / sale	15,05,19,181 equity shares of face value of INR 10 each.
Equity share capital/ total voting capital of the TC after the said acquisition / sale	15,05,19,181 equity shares of face value of INR 10 each.
Total diluted share/voting capital of the TC after the said acquisition	15,05,19,181 equity shares of face value of INR 10 each.

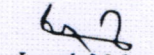
(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

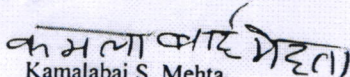
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

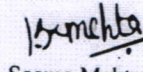
Signature of the sellers


Shantilal J Mehta


Nemichand J Mehta


Jayesh Mehta


Kamalabai S. Mehta

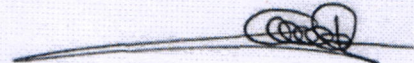

Seema Mehta


Shailaja Mehta

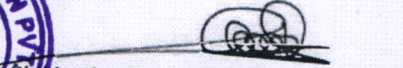
For Shailaja Mehta Family Trust For Nemichand Mehta Family Trust


Trustee
Shailaja Mehta Family Trust


Trustee
Nemichand Mehta Family Trust


Kunthukumar S. Mehta




Sidhartha Corporation Private Limited

Place: Navi Mumbai

Date: October 14, 2024